

Quadruplex  
1620 Bay Rd, Miami Beach  
#MLS: A11401295  
\$ 3 250 000



|              |                       |
|--------------|-----------------------|
| Listing date | 2023/06/09            |
| City         | Miami Beach, FL 33139 |
| Address      | 1620 Bay Rd           |
| Area         | 352 m <sup>2</sup>    |
| Tax/year     | \$ 28 892             |
| Built year   | 1950                  |

**1620 Bay Rd Miami Beach, FL 33139 quadruplex house for sale with MLS A11401295 located in LINCOLN TERRACE SUB.** This fourplex is licensed for Short-term rental. Completely gutted & renovated in Oct 2020; from Roof to Foundation and 40-year recertification all done in 2021. One block from Lincoln Road Mall and the Intercoastal Bay. It currently has an operator with a master lease paying off a net amount to the owner. This is perfect for any would-be investor that understands the intricacies of how to manage a short term. All units have a 2/ 2 layout, brand-new appliances & AC Systems. Downstairs has a stunning patio area and the upstairs units come with a balcony overlooking the bustling streets of South Beach. It is currently fully operational. For would be buyer that has experience in managing airbnb their NOI could be 7.84% at the asking price. All units are sold with the furniture.

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